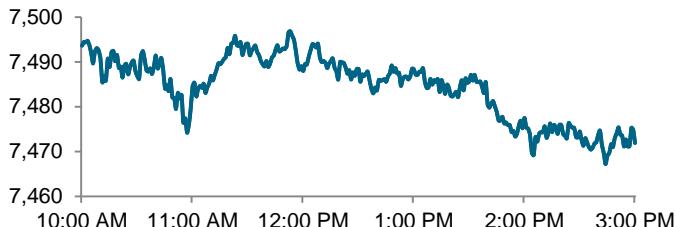


# DAILYMARKETS OVERVIEW

FEBRUARY 27, 2018

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,472	-0.3	-0.7	3.4	16.6
Saudi (NOMU)	3,041	-1.0	-0.2	-3.2	NA
Energy	4,577	-0.4	-0.3	6.9	14.3
Materials	5,203	0.1	0.2	3.0	21.8
Capital Goods	4,222	-0.3	0.6	-2.7	19.5
Com. & Prof. Svc	4,406	1.1	1.6	4.8	17.7
Transportation	4,084	-0.2	-0.1	1.8	15.4
Cons. Durables & Apparel	3,851	-0.6	-0.1	-7.0	28.8
Consumer Services	3,816	0.0	-1.5	3.6	15.2
Media	9,468	1.2	1.0	22.4	NA
Retailing	6,179	-0.3	0.0	9.7	19.3
Food & Staples Retailing	6,277	-0.2	0.1	11.9	22.7
Food & Beverages	4,682	0.6	0.0	-4.4	25.7
Health Care Equipment	4,906	-0.1	-0.9	10.4	23.1
Pharma, Biotech & Life Science	3,885	-0.8	0.9	-2.2	9.7
Banks	5,983	-0.7	-1.6	8.7	11.6
Diversified Financials	3,990	-0.5	0.3	-1.0	NA
Insurance	4,417	-1.0	-1.1	-6.5	15.2
Telecommunication	4,519	0.1	-0.2	6.3	16.1
Utilities	4,413	-0.7	-0.8	-3.2	8.7
REITs	4,318	-0.3	-0.1	-6.8	NA
Real Estate	4,209	-0.2	-0.8	-10.4	39.9

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
City Cement Co.	11.12	5.6%	49.0
MetLife AIG ANB Cooperative Insurance Co.	12.24	4.0%	14.9
Al Gassim Investment Holding Co.	13.06	2.6%	15.3
Gulf Union Cooperative Insurance Co.	18.58	2.4%	6.3
Middle East Paper Co.	24.04	2.2%	15.9

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Arab National Bank	25-Feb	4Q17	634.4	12.3	0.63	MISS
Dallah Healthcare Co.	25-Feb	4Q17	63.1	22.1	1.07	MISS
Halwani Bros. Co.	25-Feb	4Q17	20.0	NM	0.70	NA
Abdulmohsen Alhokair Group	22-Feb	4Q17	-23.1	NM	-0.42	NA
Samba Financial Group	21-Feb	4Q17	1,214.0	11.4	0.61	MISS

Source: Tadawul, Bloomberg

NOTES: (1) Prices as of last trade. Updated as of February 27, 2018

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI closed 0.3% lower at 7,472 while NOMU ended 1.0% lower at 3,041 on Monday. TASI traded value totaled SAR 2.7bn and averaged SAR 3.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 45% of the daily traded value.
- Banks ended 0.7% lower, while Materials closed 0.1% higher. Telecom closed 0.1% higher. Media (up 1.2%) was the best performer. Among stocks, City Cement Co. (3003/CITYC AB), MetLife AIG ANB Cooperative Insurance Co. (8011/METLIFE AB), and Al Gassim Investment Holding Co. (6020/GACO AB) led gainers.
- KSA extended the renewable period of foreign investment licenses up to five years from the current one year. (Source: Bloomberg)
- According to the Capital Market Authority, the aggregated asset base of mutual funds based in the country rose 15% Y/Y to SAR 248bn (USD 66.2bn) in 2017. (Source: Argaam)
- The Ministry of Health is expected to award the main construction contract for its USD 306mn (SAR 1.1bn) Phase 2 of King Faisal Medical City in Assir in March 2018. The project would be developed on a 260,000 sq. m. plot and is expected to be completed by 1Q21. (Source: Zawya)
- The Director General of the manufacturing localization unit at the Defense Ministry said that Saudi Arabia's Armed Forces Exhibition for Diversity of Requirements and Capabilities (AFED) will provide 80,000 investment opportunities worth over SAR 65bn (USD 17bn) for the private sector in the next five years. (Source: Argaam)
- Saudi Aramco has agreed to supply China's Huajin Chemical Industries Group 12mn barrels of crude oil, as reported on Reuters. (Source: Argaam)
- Alawwal Bank (1040/ALAWWAL AB) said it could have to pay an additional zakat claim of SAR 282mn (USD 75.2mn) for 2005–13 after the General Authority of Zakat and Tax (GAZT) applied a new accounting method to long-term investments of banks. (Source: Argaam)
- Saudi Industrial Export Co. (4140/SIECO AB) received a favorable final court ruling to recover insurance fees of SAR 14.1mn (USD 3.7mn) from Afia International Co. (Source: Argaam)
- Marriott International (MAR US) will invest USD 2bn (SAR 7.5bn) in KSA over the next four years by almost doubling the number of hotel rooms it operates in the country. (Source: Zawya)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AXA Cooperative Insurance Co.	24.68	-2.8%	7.8
Zahrat Al Waha for Trading Co.	50.07	-2.7%	10.5
Saudi Arabia Refineries Co.	36.02	-2.6%	69.2
Banque Saudi Fransi	29.97	-2.6%	9.5
Al-Jouf Agriculture Development Co.	30.39	-2.4%	4.0

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	19.95	-0.2%	356
Saudi Basic Industries Corp.	105.15	0.0%	248
Saudi Industrial Export Co.	272.01	2.0%	237
Al Rajhi Bank	73.46	-1.2%	237
Dar Alarkan Real Estate Development Co.	10.01	0.3%	151

Source: Tadawul

### PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

# DAILYMARKETS OVERVIEW

FEBRUARY 27, 2018

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,307	0.0	0.6	-1.9	11.7
Abu Dhabi (ADX)	4,593	0.2	0.3	4.4	11.5
Kuwait (KSE)	6,757	0.0	0.0	5.4	15.3
Qatar (QE)	8,993	-1.0	-1.1	5.5	14.1
Oman (MSM)	4,985	0.6	0.3	-2.2	12.1
Bahrain (BSE)	1,371	0.6	1.4	2.9	9.0
DJMENA Index	544	-0.4	-0.4	3.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,780	1.2	1.2	4.0	22.1
US (NASDAQ 100)	7,421	1.1	1.1	7.5	20.0
UK (FTSE 100)	7,290	0.6	0.6	-5.2	14.1
Germany (DAX)	12,527	0.3	0.3	-3.0	16.7
France (CAC 40)	5,344	0.5	0.5	0.6	16.5
Russia (MICEX)	2,353	0.7	0.7	11.5	8.2
Japan (Nikkei)	22,154	1.2	1.2	14.4	16.3
Hong Kong (HSI)	31,499	0.7	0.7	5.3	14.2
South Korea (KOSPI)	2,458	0.3	0.3	-0.4	13.1
China (SHCOMP)	3,330	1.2	1.2	0.7	16.9
India (NIFTY)	10,583	0.9	0.9	0.5	22.8
Brazil (IBOV)	87,653	0.4	0.4	14.7	21.1
Turkey (BIST 100)	1,18,792	1.1	1.1	3.0	9.9
Egypt (EGX30)	15,454	0.9	0.9	2.9	15.3
MSCI Emerging Markets	1,221	0.4	0.4	5.4	16.6
MSCI World	2,160	0.9	0.9	2.7	20.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	67.5	0.3	0.3	1.2	20.6
Natural Gas (\$/mmbtu)	2.7	3.3	2.3	-7.6	-14.5
Gold (\$/oz)	1,333	0.2	0.2	2.3	6.4
Silver (\$/oz)	16.6	0.8	0.5	-1.8	-8.9
Platinum (\$/oz)	1,000	0.3	0.3	7.5	-2.8
Copper (\$/t)	7,078	0.2	0.2	-1.8	19.5
Zinc (\$/t)	3,573	0.6	0.6	7.0	27.6
Lead (\$/mt)	2,599	2.6	2.6	4.1	15.1
Wheat (\$/bu)	473	1.9	1.8	7.4	-6.9
Corn (\$/bu)	377	0.6	0.7	7.6	-5.0
Sugar (\$/lb)	13.4	-0.5	-0.2	-10.6	-28.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.96	0.00	0.26	0.00
Saudi Arabia	1.90	0.00	0.01	-0.05
UAE	1.99	0.03	0.20	0.03
Kuwait	1.88	0.00	0.00	-0.08
Qatar	2.70	0.00	0.05	0.74
Bahrain	2.79	0.00	0.06	0.83

Source: Reuters

**NOTES:**(1) Prices updated as of February 27, 2018(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in green on Monday. The S&P 500 ended 1.2% higher while NASDAQ closed 1.1% higher. Dow Jones Industrial gained 1.6%. In Europe, the UK gained 0.6% while Germany and France closed 0.3% and 0.5% higher, respectively.
- Asian markets are trading mixed on Tuesday. China is trading 0.9% lower. Japan and South Korea are trading 1.3% and 0.3% higher, respectively. Hong Kong is trading 0.1% higher while India is trading flat.
- GCC markets ended mixed on Monday. Dubai closed flat while Abu Dhabi closed 0.2% higher. Kuwait was closed for trading while Qatar ended 1.0% lower. Both Oman and Bahrain ended 0.6% higher.
- Bahrain awarded 15 contracts worth BHD 143mn (USD 381mn) in January 2018, of which three will cover the roads sector, seven the sanitary segment, and two the construction sector. (Source: Gulfbase)
- Dubai International Airport will close Dubai International's (DXB) southern runway for 45 days in 2019 to conduct a comprehensive upgrade to boost safety, service and capacity levels. (Source: Zawya)
- Abu Dhabi National Oil Co.'s signed a new 40-year agreement with INPEX (1605 JP) for a 10% stake in its Lower Zakum concession. This deal will help the UAE expand its foothold in Asia. (Source: Zawya)
- First Abu Dhabi Bank (FAB UH) is stepping up its presence in KSA by venturing into commercial banking, as reported on Reuters citing a senior bank executive. (Source: Gulfbase)
- Al Baraka Banking Group BSC (BARKA BI) and the United Nations signed a statement of intent to work jointly in areas of mutual interest, including the promotion of the Sustainable Development Goals and Agenda 2030. (Source: Zawya)
- Abu Dhabi-based Lulu Group officially launched one of the largest projects of its kind in Andhra Pradesh. The Group would set up an integrated project, comprising a world-class convention center with a capacity of 7,000 people, a luxury hotel on the beach road in the Harbour Park area of Visakhapatnam, and a shopping mall. (Source: Zawya)
- Emaar Development (EMARDEV UH) launched sales for Saffron, the first townhouse community in Emaar South, a 7-sq-km lifestyle destination. (Source: Arabian Business)
- Dubai Maritime City Authority (DMCA) will showcase its most advanced applications and smart e-platforms at the upcoming Dubai International Boat Show (DIBS) 2018 in Jumeirah. (Source: Trade Arabia)
- The Government Transport Centre, a subsidiary of Emirates Transport (ET), signed 45 new transport contracts with 17 local and federal government entities during 2017. Source: Trade Arabia)
- Dubai-based Depa Limited, an interior design company that fitted out Burj Khalifa, announced its listing on the London Stock Exchange (LSE) has been cancelled. (Source: Arabian Business)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 23 (prior -1.6mn barrels) will be announced tomorrow. (Source: Econoday)
- Change in the US' GDP for 4Q17 (prior: 2.6% Q/Q; consensus: 2.5% Q/Q) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended February 24 (prior: 222K; consensus: 230K) will be announced tomorrow. (Source: Econoday)

### PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.



## Contacts

### RESEARCH & ADVISORY DEPARTMENT

[Research&Advisory@FransiCapital.com.sa](mailto:Research&Advisory@FransiCapital.com.sa)

### SAUDI FRANSI CAPITAL

#### Call Centre

800-125-9999

#### Website

[www.sfc.sa](http://www.sfc.sa)

### SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 KingFahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | [www.sfc.sa](http://www.sfc.sa) C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh

#### PUBLIC

#### Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.